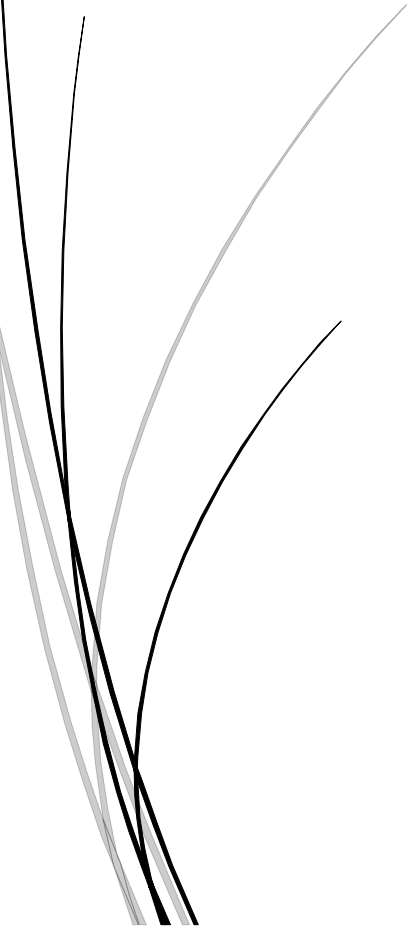


Joint Terminal Use Rules

Version 3.0



4. DEFINITIONS

4.1 The capitalized terms used in this JTUC shall have the respective meanings set out below in this Section 4 or, if no meaning is set out for the terms below, the respective meanings set out in the Terminal Rules.

Associated Joint Terminal User(s)	has the meaning set out on page Error! Bookmark not defined. of this JTUC.
Bank Guarantee	has the meaning set out in the Terminal Rules.
Cargo	the LNG cargo unloaded, or to be unloaded, to the Terminal by such Terminal User as the context requires.
Calendar year Quarter	has the meaning set out in the Terminal Rules.
Initial Joint Terminal User(s)	has the meaning set out on page Error! Bookmark not defined. of this JTUC.
Joint Terminal Use Contract or JTUC	means this Joint Terminal Use Contract.
Joint Terminal User(s)	has the meaning set out on page Error! Bookmark not defined. of this JTUC.
Late Spot Scheduled Slot	has the meaning set out in the Terminal Rules.
Net Borrowed Quantity	has meaning set out in the Terminal Rules.
New Slot	has the meaning set out in Section 5.15 of this JTUC.
Party(-ies)	has the meaning set out on page Error! Bookmark not defined. of this JTUC.
Preceding Slot	has the meaning set out in Section 5.15 of this JTUC.
Slot	has meaning set out in the Terminal Rules.
Scheduled Slot	has meaning set out in the Terminal Rules.
Terminal	has meaning set out in the Terminal Rules.
Terminal Operator	has the meaning set out on page Error! Bookmark not defined. of this JTUC.

5. LOAN TRANSACTIONS

- 5.1 A Joint Terminal User (Borrower), who has been allocated Scheduled Slots (excluding Late Spot Scheduled Slots) during a particular Calendar Year Quarter, has the right to borrow, on a free of interest basis, LNG from the Joint Terminal User (Lender), who has been allocated Scheduled Slots (excluding Late Spot Scheduled Slots) in the same Calendar Year Quarter, and whose LNG is being regasified and/or reloaded during the relevant Scheduled Slot (excluding Late Spot Scheduled Slots).
- 5.2 During each Calendar Year Quarter, each Joint Terminal User (Lender), who has been allocated Scheduled Slots (excluding Late Spot Scheduled Slots), has an obligation to lend, on a free of interest basis, LNG to other Joint Terminal Users (Borrowers) who have been allocated Scheduled Slots (excluding Late Spot Scheduled Slots) during the same Calendar Year Quarter, from its unloaded LNG during its Scheduled Slot (excluding Late Spot Scheduled Slots).
- 5.3 The consideration (*Fi: vastike*) for the Joint Terminal User's right to receive its share of all regasified and/or reloaded LNG at any time during the relevant Calendar Year Quarter, is that the Joint Terminal User has the obligation to unload its allotted Cargo of LNG to the Terminal during such Joint Terminal User's Scheduled Slot, and to supply LNG to all those Joint Terminal Users who have a right to receive their share.
- 5.4 The volume of LNG, which the Borrower has the right to borrow (and which the Lender shall be obliged to loan) on a specific moment of a specific Gas Day, shall be determined in accordance with the nomination procedure set out in the Terminal Rules.
- 5.5 During each Calendar Year Quarter, each Borrower has an obligation to nominate an amount of Natural Gas to the gas grid or LNG to be reloaded into LNG Carrier coherent with the amount of LNG that the Borrower has the right to borrow during the respective Calendar Year Quarter in addition to the Borrower's share of the LNG which is not borrowed to other Joint Terminal Users.
- 5.6 Each Borrower shall return to its Lender(s), from the unloaded Cargo(s) that the Borrower delivers to the Terminal during the same Calendar Year Quarter, such quantity of LNG (measured in energy value) that the Net Borrowed Quantity of LNG is equal to zero at the end of the Calendar Year Quarter. For the avoidance of doubt, the Net Borrowed Quantity, for each Borrower towards each Lender, that is not equal to zero at the end of the Calendar Year Quarter, shall be settled by the Terminal Operator at the end of the Calendar Year Quarter either by clearance of commercial volumes or, if clearance of commercial volumes cannot be made, at the prevailing market price as determined according to Report of ICE Future Europe - index Dutch TTF Natural Gas Calendar Month

Future for the relevant month. For the avoidance of doubt, the Terminal Operator shall not be liable for any possible financial impact of such settlement or clearance.

- 5.7 The quantity of LNG borrowed by a Borrower from the Lender(s), net of the quantity of LNG returned by such Borrower, within a Calendar Year Quarter (the “**Net Borrowed Quantity**”) shall be calculated in accordance with the formula specified in the Terminal Rules.
- 5.8 A precondition for the Borrower’s right to borrow LNG from a Lender is that the Borrower has provided a Bank Guarantee to the Terminal Operator in accordance with the terms and conditions set forth in Section 7.
- 5.9 LNG borrowed by the Borrower shall, automatically and without separate instructions or consents of the Lender and the Borrower, pass into the ownership of the Borrower (or a party appointed by the Borrower) at the moment when such regasified or reloaded LNG exits the Terminal.
- 5.10 Any borrowed LNG shall be returned by the respective Borrower to the respective Lender during the same Calendar Year Quarter within which the LNG was borrowed.
- 5.11 Borrowed LNG is returned during the regasification and/or reloading of the LNG unloaded by the Borrower to the Terminal during the relevant Calendar Year Quarter and by the Lender being allowed (and obliged) to nominate and take into its ownership the portion of LNG that belongs to the Lender.
- 5.12 The ownership to any returned LNG passes to the Lender (or a party appointed by the Lender), automatically and without separate instructions or consents of the Lender and the Borrower, at the moment when such regasified or reloaded LNG exits the Terminal.
- 5.13 Each Joint Terminal User shall timely deliver and unload to the Terminal during each of its Scheduled Slots the quantity of LNG set out in its Annual Service Schedule. The Joint Terminal User shall be responsible for the quality of such LNG satisfying the LNG quality requirements set out in the Terminal Rules.
- 5.14 Transfers of LNG between Joint Terminal Users shall primarily be considered as returning of borrowed LNG (to the extent a Joint Terminal User has borrowed, but not yet fully returned, LNG from another Joint Terminal User), and only secondarily as new borrowings of LNG.
- 5.15 To the extent there remains, at the beginning of a Scheduled Slot (the “**New Slot**”), LNG in the Terminal belonging to the Joint Terminal User to whom the preceding Scheduled Slot (the “**Preceding Slot**”) was allocated, then, applying the “first in – first out” principle, any regasification and/or reloading during the New Slot shall first be considered as regasification and/or reloading of the LNG delivered during the Preceding Slot, and only after full regasification and/or reloading of such LNG from the Preceding Slot, shall the LNG unloaded during the New Slot be regasified and/or reloaded.
- 5.16 No LNG borrowing or lending shall be performed from the Cargos unloaded to the Terminal during Late Spot Scheduled Slots and such Late Spot Scheduled Slots are not subject to Joint Terminal Use or this JTUC and a Terminal User, to whom such Late Spot Scheduled Slot has been allocated, shall

not have an obligation to loan LNG to Joint Terminal Users from a Cargo unloaded to the Terminal during such Late Spot Scheduled Slot.

- 5.17 For the avoidance of doubt, the Terminal Operator is not a party or agent to, or an intermediary of, any loan transaction and does not acquire title to unloaded, borrowed or returned LNG in course of any loan transaction. All the actions of the Terminal Operator under this JTUC are performed under pre-agreed irrevocable instructions of the Joint Terminal Users set out in the Terminal Rules, the General Terms and Conditions and this JTUC, on behalf of, in favour of, at the expense of and at the risk of the relevant Joint Terminal Users.
- 5.18 A Joint Terminal User, who does not comply with its obligations set out in Section 5, shall compensate to the other relevant Joint Terminal User in accordance with this JTUC the Liabilities incurred by such other relevant Joint Terminal User as a result of the Joint Terminal User's breach, as well as suffer the other contractual consequences set out herein.

6. LOAN BALANCE ACCOUNTING AND REPORTING

The Terminal Operator shall perform continuous accounting and, at least once per week, or according to individual requests by Joint Terminal Users using the information exchange system, provide a report to the Joint Terminal Users concerning the Joint Terminal User's Net Borrowed Quantity towards other Joint Terminal Users and including at least the following information:

- (a) the amount of LNG loaned by the Joint Terminal User (acting as the Lender) to the Borrower(s) during the ongoing Calendar Year Quarter expressed in energy value;
- (b) the amount of LNG loaned by the Joint Terminal User (acting as the Lender) to the Borrower(s), which is not yet returned to the Joint Terminal User, expressed in energy value;
- (c) the amount of LNG returned by the Joint Terminal User (acting as the Borrower) to the Lender(s) during the ongoing Calendar Year Quarter expressed in energy value;
- (d) the amount of LNG, which is not yet returned by the Joint Terminal User to the Lender(s) expressed in energy value.

Notwithstanding anything to the contrary in the Contract Package, the Terminal Operator shall not assume any liability for any losses or damages caused by errors in the reports provided by the Terminal Operator to the Joint Terminal User(s) under this Section 6.

7. PERFORMANCE GUARANTEE

- 7.1 Each Joint Terminal User, who shall unload a Cargo to the Terminal during the relevant Calendar Year Quarter according to its approved Individual Annual Service Schedule, shall submit to the Terminal Operator in accordance with Section 7.7 an irrevocable and unconditional Bank Guarantee in the form set out in Appendix 2, in accordance with Sections 7.2 - 7.4:
- 7.2 The amount of the Bank Guarantee shall be equal to or exceed the value calculated according to Annex 6. Should the value to be calculated according to Annex 6:
- (a) increase during the relevant Calendar Year Quarter ten (10) percent or more, the relevant Joint Terminal User shall (unless unanimously agreed otherwise between all Joint Terminal Users with Scheduled Slots within the relevant Calendar Year Quarter):

or

 - (b) decrease during the relevant Calendar Year Quarter ten (10) percent or more, the relevant Joint Terminal User may, at its discretion:

submit to the Terminal Operator an updated Bank Guarantee the value of which is amended to correspond to the required value of the Bank Guarantee calculated according to Annex 6 as per the date when the obligation to update the Bank Guarantee arose. The Joint Terminal User shall submit the updated Bank Guarantee to the Terminal Operator no later than two (2) Business Days from the date when the obligation to update the Bank Guarantee arose but, however, not more frequently than once in a seven (7) calendar day period even if the value calculated according to Annex 6 would change by the amount mentioned above several times during the seven (7) calendar day period in question. In addition, despite of what is stated above in this Section 7.2, by submitting a notification to the relevant Joint Terminal User, the Terminal Operator may, at its sole discretion, waive on behalf of the other Joint Terminal Users the relevant Joint Terminal User's obligation to submit an updated Bank Guarantee to the Terminal Operator if the amount of the existing Bank Guarantee is higher than or equal to the value calculated according to Annex 6 using "*absolute value of the maximum Net Borrowed Quantity that the Joint Terminal User i has towards the Joint Terminal User j (other than i) during the remaining part of the Calendar Year Quarter, MWh*" as V_j in the calculation instead of "*absolute value of the maximum Net Borrowed Quantity that the Joint Terminal User i has towards the Joint Terminal User j (other than i), during the Calendar Year Quarter, MWh*". For the avoidance of doubt, it is stated that the Terminal Operator shall not need the Joint Terminal Users' consents for such waiver and does not assume any liability towards the Joint Terminal Users for issuing such waiver.

- 7.3 The Bank Guarantee shall be valid for a period ending at the earliest on the date that is one (1) month after the end of the Calendar Year Quarter in question.
- 7.4 The Bank Guarantee shall secure the obligation of the respective Joint Terminal User to return the Net Borrowed Quantity of LNG to the relevant Lenders in accordance with this JTUC.
- 7.5 The Joint Terminal User seeking to obtain payment from the Bank Guarantee shall submit a written claim to the Terminal Operator who shall, and shall hereby be authorized to, act as an agent in the name and benefit of each Joint Terminal User for the purpose of this Section 7.5. The Terminal

Operator shall forward the claim to the issuer of the Bank Guarantee within eight (8) Business Days from the receipt of the claim by the Terminal Operator.

- 7.6 For the avoidance of doubt, the obligations of the Terminal Operator related to Bank Guarantees shall be limited only to the obligations of the Terminal Operator set out in Section 7.5. The Terminal Operator shall not assume any responsibility related to actions or omissions of the Joint Terminal Users or the issuer of the Bank Guarantees or other aspects related to the Bank Guarantees. Specifically, the Terminal Operator shall not be liable for the sufficiency of the Bank Guarantees. Furthermore, the Terminal Operator shall not assume any responsibility concerning claims of Joint Terminal Users or the Liabilities incurred by the Joint Terminal Users due to breaches or negligence of the other Joint Terminal Users, and the Terminal Operator, inter alia, shall not be responsible for providing the claims of the Joint Terminal Users to the issuer of the Bank Guarantee after the expiry of the Bank Guarantee if the Joint Terminal User has provided such claim to the Terminal Operator later than ten (10) Business Days before the expiry of the respective Bank Guarantee.
- 7.7 Each Joint Terminal User shall, no later than five (5) Business Days prior to the beginning of the Calendar Year Quarter during which such Joint Terminal User will start using the Regasification Service in a given Calendar Year Quarter, submit to the Terminal Operator the original copy of the Bank Guarantee. The Terminal Operator shall provide copies of the Bank Guarantee to other Joint Terminal Users. In case a Joint Terminal User considers that the provided Bank Guarantee is not in compliance with the terms and conditions of this JTUC, the Joint Terminal User shall, within three (3) Business Days from the receipt of a copy of another Joint Terminal User's Bank Guarantee, notify the Terminal Operator and provide justified reasons why the Bank Guarantee is not in compliance with the terms and conditions of this JTUC. The Bank Guarantee shall be deemed as accepted by a Joint Terminal User, who received a copy of the Bank Guarantee, if such Joint Terminal User fails to provide to the Terminal Operator within the above mentioned schedule justified reasons why the Bank Guarantee in question is not in compliance with the terms and conditions of this JTUC. If the approved Individual Annual Service Schedule of the Joint Terminal User is amended after the issuance of the original Bank Guarantee, and such amendments affect the required value of the Bank Guarantee, the Joint Terminal User shall submit the renewed Bank Guarantee to the Terminal Operator following *mutatis mutandis* the procedure set out in this Section 7.7.
- 7.8 If at least one Joint Terminal User has failed to provide a Bank Guarantee that complies with the terms and conditions of this JTUC by the date specified in Section 7.7 above, the Terminal Operator shall inform the other Joint Terminal Users about the contemplated loan transactions where to such failed Joint Terminal User(s) would be a party and, until such failed Joint Terminal User(s) issues a Bank Guarantee that complies with the terms and conditions of this JTUC, such Joint Terminal User(s) shall not have the right to borrow LNG during the Calendar Year Quarter if that would result in its Net Borrowed Quantity being positive. Such Joint Terminal User, who failed to provide a Bank Guarantee complying with this JTUC, shall pay to the Terminal Operator penalties set out in the Terminal Rules.
- 7.9 For the avoidance of doubts, the Terminal Operator shall not be obliged to, or be liable for, verifying the authenticity or validity of any Bank Guarantee, the compliance of any Bank Guarantee with this JTUC or the solvency of the issuer of any Bank Guarantee, or solving disputes among Joint Terminal Users regarding any Bank Guarantee.

8. LIABILITY

- 8.1 A Joint Terminal User shall compensate to other Joint Terminal Users all Liabilities incurred by such other Joint Terminal Users as a result of a failure of such Joint Terminal User to fulfil its obligations set out in this JTUC, including but not limited to all Liabilities caused by a failure to fully lend or fully return any borrowed amounts of LNG. Notwithstanding anything to the contrary, the limitations of, and exclusions from, liability stated in the General Terms and Conditions shall not apply to liability under this Section 8.1.
- 8.2 The Terminal Operator's liability towards a Joint Terminal User for a breach of this JTUC by the Terminal Operator, as well as a Joint Terminal User's liability towards the Terminal Operator for a breach of this JTUC by the Joint Terminal User, shall be governed by the Contract Package (including the applicable limitations of liability set out in the General Terms and Conditions).
- 8.3 Without prejudice to Section 8.2, the Terminal Operator shall bear no responsibility for any consequences of Joint Terminal Use. In addition, for the sake of clarity, it is stated that the Terminal Operator shall not be liable towards any Joint Terminal User for the actions or omission of the other Joint Terminal Users, including but not limited to a Joint Terminal User's failure to lend or return any borrowed LNG and a Joint Terminal User's failure to deliver required guarantees.

9. OTHER PROVISIONS CONCERNING LOAN TRANSACTIONS AGREED AMONG JOINT TERMINAL USERS

- 9.1 The Joint Terminal Users shall have the right to agree between themselves on terms and conditions that deviate from the terms and conditions set out in this JTUC, provided however that:
- a. all Joint Terminal Users who have been allocated Scheduled Slots within a Calendar Year Quarter are unanimously agreeing to any deviations to be applied during such Calendar Year Quarter;
 - b. such terms and conditions agreed between the Joint Terminal Users do not contradict with the Terminal Rules (excluding clause 9.7 of the Terminal Rules), the General Terms and Conditions or the interests or benefit of other Parties; and
 - c. the rights of the Terminal Operator remain as set out in this JTUC.
- 9.2 Notwithstanding the above, the Joint Terminal Users shall not have the right to agree on any deviations to the Bank Guarantee. However, a Joint Terminal User may unilaterally waive its own rights under the Bank Guarantee and, subject to all Joint Terminal Users within a respective Calendar Year Quarter being unanimous, (a) the required amounts of the Bank Guarantees can be agreed to be increased, and (b) the Joint Terminal Users shall have the right to agree that a Bank Guarantee shall not be required for the Calendar Year Quarter in question.
- 9.3 The Joint Terminal Users, having entered into such agreement, shall provide a copy of such agreement to the Terminal Operator no later than five (5) Business Days from the date of submission of the approved Annual Service Schedule by the Terminal Operator to the Joint Terminal Users.
- 9.4 For the avoidance of doubt, such agreement shall not, however, have any binding effect on the Terminal Operator or the Joint Terminal Users, who are not parties to such agreement, and the Terminal Operator shall not be liable for any aspect related to such agreement although such agreement is disclosed to the Terminal Operator. Furthermore, the Terminal Operator shall not guarantee or ensure that the Terminal Services would be provided in compliance with such agreement or that this JTUC would be implemented in a way set out in such agreement.

11. TERM AND TERMINATION

- 11.1 This JTUC shall enter into force:
- (a) in respect of the Terminal Operator, on the date when this JTUC is signed by the Terminal Operator;
 - (b) in respect of an Initial Joint Terminal User, on the date when the Terminal Operator receives the JTUC signed by such Initial Joint Terminal User; and
 - (c) in respect of an Associated Joint Terminal User, on the date when the Terminal Operator receives the Accession Application signed by such Associated Joint Terminal User in form set out in Appendix 1
 - (d) without separate consents of such Joint Terminal Users who are already Parties to this JTUC.
- 11.2 The Terminal Operator shall publish and regularly update a template of the JTUC on its website. Information on the Parties, information about this JTUC and signed copies of this JTUC and the Accession Applications shall be published on the Terminal information exchange system.
- 11.3 This JTUC shall be valid in respect of the Terminal Operator as long as this JTUC is valid in respect of at least one Joint Terminal User.
- 11.4 This JTUC shall expire automatically in respect of a Joint Terminal User when such Joint Terminal User's Special Provisions (i) expire, provided that such Joint Terminal User has not signed new Special Provisions in accordance with the Contract Package, or (ii) are terminated. However, in case a Joint Terminal User's Special Provisions are terminated, the Joint Terminal User's Bank Guarantee and other obligations under this JTUC shall remain in force during the Calendar Year Quarter in question.
- 11.5 If this JTUC expires in respect of a Joint Terminal User (as a result of the termination of the Special Provisions of such Joint Terminal User) before such Joint Terminal User (acting as the Borrower) has returned all borrowed LNG in accordance with this JTUC to the relevant Lenders, the right to receive LNG, which is owed by other Joint Terminal Users (as the Borrowers) to such Joint Terminal User (acting as a Lender towards such other Borrowers), shall automatically be assigned to the Lenders to whom such Joint Terminal User owes the borrowed LNG (divided between the Lenders in relation to their LNG loans to such Joint Terminal User). For the avoidance of doubt, if such whole amount of LNG does not cover all borrowed amount of LNG owed by such Joint Terminal User to the relevant Lenders, such Joint Terminal User shall be deemed to have breached its obligation to return the borrowed amount of LNG to the Lenders and the Lenders shall, consequently, be entitled to submit a claim in accordance with Section 7 (without prejudice to other remedies available for the Lenders pursuant to this JTUC).
- 11.6 For the avoidance of doubt, it is stated that, if the Special Provisions of a Joint Terminal User are terminated by the Terminal Operator in accordance with the Contract Package, the Terminal Operator shall not be liable for the Liabilities incurred by other Joint Terminal Users as a result of such termination.