

**Report upon expiration of the additional period
for fulfilling commitments for the second commitment period of
the Kyoto Protocol by Finland**

I. Introduction

1. This report, submitted by Finland on 20 October 2023, contains the information required to be reported upon the expiration of the additional period for fulfilling commitments for the second commitment period of the Kyoto Protocol (hereinafter referred to as the true-up period),¹ in accordance with the relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol.² Information regarding the agreement to fulfil jointly the commitments of the European Union, its Member States and Iceland under Article 3 of the Kyoto Protocol for the second commitment period of the Kyoto Protocol is part of this report (with the file name EU_compliance.docx).
2. The information contained in this report covers the period 1 January 2022 to 9 September 2023, in accordance with decision 15/CMP.1, annex, paragraph 20, in conjunction with decision 3/CMP.11.
3. The information required to be included in the report is presented using the standard electronic format (SEF) tables included in Annex II to decision 3/CMP.11.
4. In addition to the SEF tables, the information required to be included in the report in accordance with decision 15/CMP.1, annex, paragraphs 12–16, in conjunction with decision 3/CMP.11 is also presented in the reports on: (a) discrepancies identified by the international transaction log (ITL); (b) notifications from the Executive Board of the clean development mechanism; (c) records of non-replacement identified by the ITL; and (d) units in the national registry not valid towards compliance. These reports are usually known as R2–R5 reports respectively.³

II. Information provided before the submission of this report

5. The SEF tables of Finland (with the file names RREG1_FI_2022_2_1.xlsx and RREG1_FI_2022_2_1.xml) for the period 1 January to 31 December 2022 have been submitted previously and can be found at https://energiavirasto.fi:8443/en/emissions-trading-registry#public_information and <https://unfccc.int/documents/627684>, as Excel file (xlsx).⁴
6. Information on discrepancies, ITL notifications, non-replacements and invalid units for the period 1 January to 31 December 2022 has been submitted previously by Finland as part of its 2023 NIR and can be found at <https://unfccc.int/documents/627718>. Finland reported in chapter 11.2.2 of its 2023 NIR that there were no invalid units, no discrepant transactions, no reversal of storage notifications, no non-certification notifications, no non-replacement notifications and no inconsistencies from discrepant transactions in 2022. Therefore, no R2–R5 reports were part of Finland's 2023 NIR.

¹ Section XIII of decision 27/CMP.1 (Procedures and mechanisms related to compliance under the Kyoto Protocol) defines the additional period for fulfilling commitments.

² Decisions 5/CMP.1, 13/CMP.1, 15/CMP.1, 22/CMP.1, 27/CMP.1, 1/CMP.8, 1/CMP.17, 3/CMP.11 and 4/CMP.11.

³ Report R2 (list of discrepant transactions) provides information on any discrepancies identified by the international transaction log, and additional information required under paragraph 12 of the annex to decision 15/CMP.1; report R3 (list of clean development mechanism (CDM) notifications) provides information on any notification received by the Party from the Executive Board of the CDM, directing the Party to replace long-term certified emission reductions, in accordance with paragraphs 13–14 of the annex to decision 15/CMP.1; report R4 (list of non-replacements) provides information on any record of non-replacement identified by the international transaction log, and the additional information required under paragraph 15 of the annex to decision 15/CMP.1; report R5 (list of invalid units) provides information on the quantities of Kyoto Protocol units held in the national registry that are not valid for use towards compliance with commitments under Article 3, paragraph 1, in accordance with paragraph 16 of the annex to decision 15/CMP.1.

⁴ For the SEF tables from 1 January to 9 September 2023, see paragraph 7 in this report.

III. Information included in this report

7. The SEF tables of Finland (with the file names RREG1_FI_2023_2_1_20230909.xlsx and RREG1_FI_2023_2_1_20230909.xml) for the period 1 January to 9 September 2023 are part of this report. This information can also be found at https://energiavirasto.fi:8443/en/emissions-trading-registry#public_information, as Excel file (xlsx).
8. There were no discrepant transactions, no CDM ITL notifications, no non-replacements related to CDM ITL notifications and no invalid units for the period 1 January to 9 September 2023 and therefore, no R2–R5 reports are part of this report.

IV. Other information included in this report

a) Information on actions to correct discrepancies identified from 1 January 2022 to 9 September 2023, changes to the national registry to prevent discrepancies from reoccurring and resolution of previous questions of implementation pertaining to transactions

9. In accordance with paragraph 17 of the annex to decision 15/CMP.1 in conjunction with decision 3/CMP.11, Finland reports that no discrepancies have been identified by the ITL during the periods 1 January to 31 December 2022 or 1 January to 9 September 2023 and therefore, there was no need to take any action or make any change to its registry with regard to this issue.
10. In accordance with paragraph 17 of the annex to decision 15/CMP.1 in conjunction with decision 3/CMP.11, Finland reports that no questions of implementation pertaining to its transactions have been previously identified.

b) Commitment period reserve

11. The commitment period reserve (CPR) of Finland is 216 490 140 t CO₂ eq. Finland's CPR is contained in annex II, table II.1, of the "Report on the individual review of the annual submission of Finland submitted in 2022"⁵ and was agreed by the relevant expert review team.

c) Total quantity of units in the retirement account

12. Table 1 presents the total quantity of Kyoto Protocol units in Finland's retirement account at the end of the true-up period for the second commitment period, in accordance with paragraph 49(b) of the annex to decision 13/CMP.1 in conjunction with decision 3/CMP.11.

Table 1. Total quantity of Kyoto Protocol units in the retirement account for the second commitment period (2013-2020)

AAUs	ERUs	RMUs	CERs	tCERs	ICERs	Total
240726800	0	0	0	0	0	240726800

Abbreviations: AAUs = assigned amount units, CERs = certified emission reductions, ERUs = emission reduction units, RMUs = removal units, tCERs = temporary certified emission reductions, ICERs = long-term certified emission reductions.

13. The information regarding the serial numbers of the units mentioned in table 1 is part of this report (with the file name Retirement_account_serial_numbers_FI.xlsx). This information can

⁵ FCCC/ARR/2022/FIN.

also be found at https://energiavirasto.fi:8443/en/emissions-trading-registry#public_information.

d) Carry over of units

14. Finland does not wish to carry over any KP units. Therefore, total carry over quantity is zero (0).
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